



Vestry Key Messages

October 1, 2026

1. Financial Results:

- The month of August had an operating deficit of \$7,005 which is the highest of this year. Our peach fundraiser brought in just over \$10,000, so the overall net results are a surplus for the month of \$3,798. Two items made up the operating deficit – Parishioner contributions were lower by approximately \$1,000, and our salaries expense was higher due to the overlap of having two Office Managers in place while training was underway.
- Note that there are still a few costs related to the peach fundraiser to come in.
- Total Revenue for the month was \$22,182 which includes almost \$5,000 from designated funds for backpacks, social media, digital ministry, the Children's Ministry worker, and the prayer garden.

Total Expenditures for the month were \$29,187 which is about \$3,000 more than the budget. Details include:

- Buildings and grounds of \$4,618 which include insurance, utilities, cleaning, and maintenance.
- Worship costs of \$1,377 include musicians, digital ministry, and pastoral care.
- Christian Education of \$179 is for the purchase of books
- Mission, Outreach, & Fellowship of \$889 is for purchases for the backpack project and cake for Donalda Ford's birthday.
- Employee Salaries and Benefits of \$16,650 cover costs for our priest, the Children's Ministry Worker, both Max Pekar and Luis Pavon our office managers in the month, and social media.

Year to Date

Year to date Immanuel has incurred an operating deficit of just over forty thousand dollars. Our fundraising of almost fifteen thousand reduces the overall deficit to just over twenty-five thousand.

A third quarter forecast has been completed which shows an overall deficit including fundraising of Thirty-three thousand dollars. The finance committee and vestry will need to consider how we move forward in this environment where we are not coming close to covering our ongoing expenses.

The financial statement is always available as part of the vestry minutes which are printed and found on the table in the narthex. You can also request more information by emailing info@immanuelanglicanregina.ca.

2. **Funds from the Immanuel Trust** have been received to cover the cost of replacing our dishwasher and repairing the roof in the Sanctuary. The Buildings and Grounds group are hoping that the company doing the repairs will be able to schedule the work for October. The dishwasher is on order.

3. We need to be a truly **welcoming congregation**. If you see someone you don't know, please introduce yourself. If you see someone at coffee time that you don't know, please sit with them and get to know them. We are all brothers and sisters in Christ.
4. Please note that **spam email** has been going out looking like it is coming from Rev. Eimsook. Many of those on the Diocesan website are having the same issues. If you receive an email that looks like it's coming from Rev. Eimsook asking for money, or asking you to return the email, be suspicious. Call Rev. Eimsook or the office to confirm.
5. Vestry set the date for our next **Annual General Meeting**. It will be on Sunday, February 7th, 2027 following the 10 am service.
6. Vestry's next meeting will be October 29 at 6:30 pm in the multi-purpose room.

Comments or questions can be directed to info@immanuelanglicanregina.ca